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Business News Industry Services Consultancy/Audit Cabinet approves Memorandum of Understanding between ICAI, Netherlands' VRC

Cabinet approves Memorandum of Understanding between ICAI, Netherlands' VRC

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Synopsis
The MoU would help in strengthening and development of accounting, financial and audit knowledge base between the Netherlands and India, according to an official release.



New Delhi: The Union Cabinet on Wednesday approved a Memorandum of Understanding (MoU) between the

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SECTIONS Cabinet approves Memorandum of Understanding between ICAI, Netherlands' VRC



Institute of Chartered Accountants of India (ICAI) and the Netherlands-based **Vereniging van Registercontrollers (VRC)**.

ICAI, the chartered accountants' apex body, has over 1,500 members in the European region and around 80 members in the Netherlands.

The MoU would help in strengthening and development of accounting, financial and audit knowledge base between the Netherlands and India, according to an official release.

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"The engagement between the premier institutes of both the countries would help to generate greater employment opportunities for Indian **chartered accountants** and also greater remittances back to India," it added.

VRC is a **voluntary professional organisation** and members offer services in management accounting, financial accounting, integrated reporting, strategic control and risk management, and corporate governance.

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